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Investment Bonds. By FREDERICK LOWNHAUPT. New York: G. P. Putnam's Sons, 1908. 8vo, pp. x+253.

An excellent, simple, and untechnical description of the various forms of bonds, the process of issue and negotiation, limitations on and legality of issues; the market for bonds; the security of different types; interest, method and times of payment, default and its effects; reorganization; sinking funds, etc. It is probably the best general treatment of the subject available, but it is to be regretted that the author has not attempted a more thorough discussion of some of the general principles involved.

Economics. Briefer Course. By H. R. SEAGER. New York: Henry Holt & Co., 1909. 8vo, pp. xii+476.

In order to meet the demand for a shorter course which arose from the professional and technical schools the author has condensed his *Introduction to Economics*. This has been accomplished, in part by the omission of certain topics—as those covered in the two chapters on the industrial history of England and the United States and those on taxation and government receipts and expenditures—in part by simplifying and condensing. This has been done without substantial change in either method or theory.

Elements of Agriculture, Southern and Western. By W. C. WELBORN. New York: Macmillan, 1908. 8vo, pp. vi+333.

Agriculture: Its Fundamental Principles. By ANDREW M. SOULE AND EDNA LEE TURPIN. Richmond: B. F. Johnson Publishing Co. Pp. vi+320.

These books are another evidence of the growing interest in agriculture. The work of the colleges and experiment stations has reached a stage of development where a body of doctrine is formulated and popularized for use in the rural schools. The material is presented in a clear and interesting way and is likely to interest the pupils quite as much as any of the other subjects taught. The teaching of agriculture in the public schools will help to elevate the status of the farmer and check the drift to the cities.

American Railway Transportation. By EMORY R. JOHNSON. Second Revised Edition. New York: D. Appleton and Company, 1908. Pp. xviii+434.

This new edition of Professor Johnson's useful book will be welcomed by students of the transportation question. There are no essential changes in point of view or in method of discussion—the material has been brought to date.

The Railroad a Public Servant. By CARR WHITE TAYLOR. Hutchinson, Kan.: The Times Company, 1908. Pp. 112.

This pamphlet was written by an attorney as a "book for the masses," its object being "to give to the people correct information relative to the duties of a railroad company to the public." This object is commendable; one cannot say as much for the execution.